

## Stichting Christian Associates Europe

### Balance sheet

Assets	31-Dec-18	31-Dec-17
<b>Fixed assets</b>		
<i>Tangible fixed assets</i>	0 €	0 €
<b>Current assets</b>		
<i>Receivables</i>		
Accounts receivable	0 €	1,900 €
Prepaid expenses	0 €	18,482 €
	0 €	20,382 €
<i>Cash</i>	28,435 €	26,001 €
	28,435 €	46,383 €
<b>Liabilities</b>		
<b>Equity</b>		
Reserves	30,014 €	-2,323 €
Results current book year	-2,226 €	32,336 €
	27,787 €	30,014 €
<b>Short term liabilities</b>		
Taxes and social security	647 €	1,427 €
Accrued expenses	0 €	14,942 €
	647 €	16,370 €
	28,435 €	46,383 €

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### Statement of income and expenses

<b>For the year ended</b>	<b>31-Dec-18</b>	<b>31-Dec-17</b>
<i>Income</i>		
Transfers from USA and UK	88,271 €	85,894 €
Donations and fees	22,930 €	14,652 €
Designated income	<u>219,880 €</u>	<u>231,610 €</u>
	331,082 €	332,156 €
<i>Expenses</i>		
Personnel & Labor	138,275 €	111,357 €
Travel & Education	99,959 €	81,858 €
Project & Gifts	86,069 €	98,887 €
General & Administrative	8,648 €	7,302 €
Financial Expenses	<u>357 €</u>	<u>416 €</u>
	<u>333,308 €</u>	<u>299,820 €</u>
<b>Balance of income and expenses</b>	<u>-2,226 €</u>	<u>32,336 €</u>