

## Stichting Christian Associates Europe

### Balance sheet

Assets	31-Dec-17	31-Dec-16
<b>Fixed assets</b>		
<i>Tangible fixed assets</i>	0 €	0 €
<b>Current assets</b>		
<i>Receivables</i>		
Accounts receivable	1,900 €	1,900 €
Prepaid expenses	18,482 €	4,828 €
	20,382 €	6,728 €
<i>Cash</i>	26,001 €	7,320 €
	46,383 €	14,048 €
<hr style="border: 1px solid black;"/>		
<b>Liabilities</b>		
<b>Equity</b>		
Reserves	-2,323 €	58,102 €
Results current book year	32,336 €	-60,424 €
	30,014 €	-2,323 €
<b>Short term liabilities</b>		
Taxes and social security	1,427 €	1,429 €
Accrued expenses	14,942 €	14,942 €
	16,370 €	16,371 €
	46,383 €	14,048 €

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### Statement of income and expenses

<b>For the year ended</b>	<b>31-Dec-17</b>	<b>31-Dec-16</b>
<i>Income</i>		
Transfers from USA and UK	85,894 €	69,071 €
Donations and fees	14,652 €	22,296 €
Designated income	<u>231,610 €</u>	<u>200,205 €</u>
	332,156 €	291,571 €
<i>Expenses</i>		
Personnel & Labor	111,357 €	113,511 €
Travel & Education	81,858 €	122,314 €
Project & Gifts	98,887 €	106,920 €
General & Administrative	7,302 €	8,944 €
Financial Expenses	<u>416 €</u>	<u>306 €</u>
	<u>299,820 €</u>	<u>351,996 €</u>
<b>Balance of income and expenses</b>	<u>32,336 €</u>	<u>-60,424 €</u>