

Stichting Christian Associates Europe

Balance sheet

Assets	31-Dec-16	31-Dec-15
Fixed assets		
<i>Tangible fixed assets</i>	0 €	0 €
Current assets		
<i>Receivables</i>		
Accounts receivable	1,900 €	1,900 €
Prepaid expenses	<u>4,828 €</u>	<u>4,437 €</u>
	6,728 €	6,337 €
<i>Cash</i>	<u>7,320 €</u>	<u>67,828 €</u>
	<u>14,048 €</u>	<u>74,165 €</u>
Liabilities		
Equity		
Reserves	58,102 €	76,065 €
Results current book year	<u>-60,424 €</u>	<u>-17,963 €</u>
	-2,323 €	58,102 €
Short term liabilities		
Taxes and social security	1,429 €	1,121 €
Accrued expenses	<u>14,942 €</u>	<u>14,942 €</u>
	<u>16,371 €</u>	<u>16,063 €</u>
	<u>14,048 €</u>	<u>74,165 €</u>

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Statement of income and expenses

For the year ended	31-Dec-16	31-Dec-15
<i>Income</i>		
Transfers from USA and UK	69,071 €	106,569 €
Donations and fees	22,296 €	19,937 €
Designated income	<u>200,205 €</u>	<u>171,870 €</u>
	291,571 €	298,375 €
<i>Expenses</i>		
Personnel & Labor	113,511 €	147,589 €
Travel & Education	122,314 €	117,535 €
Project & Gifts	106,920 €	40,207 €
General & Administrative	8,944 €	10,691 €
Financial Expenses	<u>306 €</u>	<u>317 €</u>
	<u>351,996 €</u>	<u>316,339 €</u>
Balance of income and expenses	<u>-60,424 €</u>	<u>-17,963 €</u>